



IRS Declares **403b Contribution Limit Increases for 2023**

Are you taking full advantage of our supplemental retirement savings benefit? Opportunities keep improving for Retirement Investors' Club (RIC) savers! Learn more about this great employee benefit on the [RIC website](#).



You may change salary reductions at any time by submitting a completed [RIC 403b Salary Reduction Form](#) (see the [RIC website](#) for more information).

New to RIC? [Enroll today](#) and take advantage of this great employee benefit!

Year	Regular	Age 50+	15-Yr Catch-Up	Total EE
	The lesser of 100% of compensation or:	Regular limit plus 50+ catch-up	Regular limit + \$3,000 (must be employed w/current employer 15+ yrs & meet other eligibility rules)	Combined maximum if eligible for Age 50+ & 15-Yr Catch-Up limits
2023	\$ 22,500	\$ 30,000	\$ 25,500	\$ 33,000
2022	\$ 20,500	\$ 27,000	\$ 23,500	\$ 30,000

* Total limit for employees age 50+ who contribute the full Age 50+ Catch-Up is \$67,500 for 2022 and \$73,500 for 2023.